



STUDIJŲ KOKYBĖS VERTINIMO CENTRAS

Vilniaus universiteto Tarptautinės verslo mokyklos
TARPTAUTINIO VERSLO FINANSŲ PROGRAMOS
(621N30001) VERTINIMO IŠVADOS

EVALUATION REPORT
OF *INTERNATIONAL BUSINESS FINANCE*
(621N30001) STUDY PROGRAMME
at International Business School at Vilnius University

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Išvados parengtos anglų kalba
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Vilnius
2013

DUOMENYS APIE ĮVERTINTĄ PROGRAMĄ

Studijų programos pavadinimas	<i>Tarptautinio verslo finansai</i>
Valstybinis kodas	621N30001
Studijų sritis	Socialinių mokslų
Studijų kryptis	Finansai
Studijų programos rūšis	Universitetinės studijos
Studijų pakopa	Antroji
Studijų forma (trukmė metais)	1,5
Studijų programos apimtis kreditais	90
Suteikiamas laipsnis ir (ar) profesinė kvalifikacija	Vadybos ir verslo administravimo magistras, Finansų magistras
Studijų programos įregistravimo data	2007 04 27, No. ISK 786

INFORMATION ON EVALUATED STUDY PROGRAMME

Title of the study programme	<i>International business finance</i>
State code	621N30001
Study area	Social sciences
Study field	Finance
Kind of the study programme	University studies
Study Cycle	Second
Study mode (length in years)	1,5
Volume of the study programme in credits	90
Degree and (or) professional qualifications awarded	Master of Management and Business Administration, Master of Finance
Date of registration of the study programme	27 04 2007, No. ISK 786

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I. INTRODUCTION

An international review panel organized by the Centre for Quality Assessment in Higher Education (SKVC) studied the submitted Self Evaluation Report (SER) and related documentation, conducted a site visit on 10th of April 2013 and subsequently discussed study programme International Business Finance MA (Programme) under evaluation. The following assessment of the Programme is given.

II. PROGRAMME ANALYSIS

1. Programme aims and learning outcomes

1.1. The programme aims and learning outcomes are well defined, clear and publicly accessible;

The overall objective of the programme “to educate highly skilled financial managers with in-depth knowledge and skills in international finance management being able to work in middle and high management levels performing managerial and analytical work in international business organizations and institutions” is relevant and complies with the title of the programme.

Learning outcomes and aims are appropriate, but they should be better formulated, logically structured and specified in compliance with the European Higher Education Area recommendations. The development of a competence tree in line with the learning outcomes should also be considered.

1.2. The programme aims and learning outcomes are based on the academic and/ or professional requirements, public needs and the needs of the labour market;

The programme is clearly based on labour market needs of Lithuania. During the meeting with social partners it was clear that the programme provides well-educated specialists demanded for working in the financial and banking sector. The programme is constantly updated according to the requirements of students and social partners; however the review panel would recommend the further development of the programme to balance the needs of social partners and students with strong academic direction.

1.3. The programme aims and learning outcomes are consistent with the type and level of studies and the level of qualifications offered;

The aims and learning outcomes are consistent with the level of studies and level of qualifications offered.

1.4. The name of the programme, its learning outcomes, content and the qualifications offered are compatible with each other;

The name of the programme, its learning outcomes, content and the qualification offered are generally compatible with each other, still some unnecessary overlapping of the content of the taught subjects was mentioned by the students as a problem to be solved. During the meeting with students it was mentioned that more mathematics related courses would be useful. Therefore the review panel suggest amending programme by such course as Mathematics, which is essential for the programme.

1.4. The name of the programme, its learning outcomes, content and the qualifications offered are compatible with each other

Having analysed how expected learning outcomes of the program are reflected in the study modules there is no direct link between study program outcomes and study module outcomes. Course outlines are presented in different formats which makes them more difficult to compare (with each other and general program learning outcomes). Therefore the review panel thinks that the development of a competence tree in line with the learning outcomes should be considered.

In conclusion: The programme is held in high esteem by all stakeholders and corresponds to the needs of the labour market in Lithuania. Learning outcomes and aims are appropriate, but they should be better formulated, logically structured and specified in compliance with the European Higher Education Area recommendations. The development of a competence tree in line with the learning outcomes should also be considered. Expected learning outcomes are constantly reviewed and updated during the meetings of Study Programme Committee which includes students and social partners; however the review panel would recommend the further development of the programme to balance the needs of social partners and students with strong academic direction.

2. Curriculum design

2.1. The curriculum design meets legal requirements:

Study programme curriculum design meets legal requirements, as it is described in the presented below Table, also stated in the Section II point 19 of the SER.

Legislative requirements	Study programme
Compliance of the key title word of the study programme with the study field content	The key word of International Business Finance Programme is FINANCE, which is corresponding to the field of study
The programme volume must be at least 90 credits	90 credits
Subjects of study field must comprise at least 60 credits	60 credits
Research work (preparation and defence of Master thesis) must be at least 30 credits	30 credits
The number of studied and assessed subjects per semester - not more than 5	5 subjects
Students' self-study must be at least 30 per cent of each study subject.	At least 70 per cent
The studies of each subject or module are completed by an examination or the assessment of students' individual work (project).	The studies of each subject or module are completed by an examination or the assessment of student's individual work (project).
At least 80 per cent (or 60 per cent when the degree programme is oriented towards practical activities) of all study subject teachers must have a degree (be distinguished artists), of whom not less than 60 per cent (or 40 per cent of the degree programme oriented towards practical activities) of study field subject teachers' research activities must comply with the subjects taught.	82 per cent of teachers of International Business Finance Programme have an academic degree
If the degree programme is oriented towards practical activities, up to 40 per cent of the teachers who teach study field subjects can be practitioners in the past 7 years must have at least 3 years of professional experience in line with the subjects taught. The professional work experience of the practitioners teaching in the programme should be necessarily pointed out in the programme description.	65 per cent of teachers have at least 3 years' experience in finance management
Not less than 20 per cent of the study field subjects should be taught by professors.	47 per cent of teachers are professors or associate professors.

2.2. Study subjects and/ or modules are spread evenly, their themes are not repetitive;

The load of the students is mostly controlled by credits and their distribution is even. The Programme has been constantly reviewed and updated.

During the meeting with the students, the review panel felt, that students represented a positive opinion of the Programme. During the meeting students mentioned an unnecessary overlap among courses of Foreign currency risk management, International Corporate Finance and Finance and Corporate Strategies. The review panel would recommend that there should be no unnecessary overlap of course material.

2.3. The content and methods of the subjects/ modules are appropriate for the achievement of the intended learning outcomes;

The review panel felt, that some of the courses lack clear prerequisites:

Course unit title	Business Ethics
Prerequisites	Bachelor's degree

Course unit title	International Contract Law
Prerequisites	Civil law

Some courses like Master Thesis and Total Quality Management have no prerequisites stated, and some courses have prerequisites in some extent repeating the course title:

Course unit title	International Human Resource Management
Prerequisites	Management, human resource management

Course unit title	International Corporate Financing
Prerequisites	Micro- and macroeconomics, accounting, financial markets, banking, corporate finance, financial analysis, fundamentals of statistics

It is also the review panel's opinion that the curriculum is in good form; the changes made during the last couple of years have improved the structure. VU is also positively interested in developing the curriculum on the basis of the student's feedback. The content and methods of the subjects and modules are appropriate for the achievement of the intended learning outcomes. The review panel suggests that a more rational elaboration should be given for the inclusion of the elective subjects

2.4. The scope of the programme is sufficient to ensure learning outcomes;

The programme is well designed and courses are balanced and evenly spread. Content appears to be current, thorough and relevant. The courses are taught by experienced and highly educated teachers, who provide students with full support and develop student skills and motivation. Students indicated in their comments that they respect the programme knowledge and appreciate the attention and support they receive. Students' master thesis projects are good, demonstrating that appropriate teaching and learning is in place within this programme. Range of topics represented is appropriate and corresponding to the scope of the programme.

2.5. The content of the programme reflects the latest achievements in science, art and technologies;

The course materials contain contemporary references, literature cited is relevant, current and from reliable sources therefore it can be concluded that the content of the programme reflects the latest achievements in science, art and technologies.

In conclusion: *The curriculum design meets legal requirements. The study subjects and/or modules are spread evenly. The content of the subjects and/or modules is consistent with the type and level of the studies. The content and methods of the subjects/modules are appropriate for the achievement of the intended learning outcomes. The review panel suggests that a more rational elaboration should be given for the inclusion of the elective subjects. The review panel would also recommend that there should be no unnecessary overlap of course material.*

3. Staff

3.1. The study programme is provided by the staff meeting legal requirements;

The study programme is provided by the staff meeting legal requirements. In the last academic year 17 lecturers were involved in the Programme, 14 among them have a scientific degree, and 10 are professors. Most of the academic staff has been cooperating with VU IBS for a long time (5-10 years). The teacher-student ratio is 1 to 6 respectively. The teachers involved represent a wide range of qualifications, in accordance with the broad scope of the Programme.

3.2. The qualifications of the teaching staff are adequate to ensure learning outcomes;

The formal qualifications of the teaching staff are appropriate. Out of the 10 professors, 2 possess Habilitation, all 2 associate professors and 2 of the lecturers have a doctorate.

3.3. The number of the teaching staff is adequate to ensure learning outcomes;

The number of the teaching staff is adequate to ensure learning outcomes:

Academic year	Professors	Associate Professors	Lecturers	Assistants	All academic staff
2011/12	10	2	5	0	17

3.4. Teaching staff turnover is able to ensure an adequate provision of the programme;

Teaching staff turnover is able to ensure an adequate provision of the Programme. During the visit the review panel found out that the main factor of teachers' turnover rate was the students' desire to have different teachers in Bachelor and Masters Programmes. The review panel also noted the presence of a large number of highly experienced professionals. Even though a high proportion of the staffing is not permanent, we see evidence of their commitment to the providing the necessary innovation in terms of scope, curriculum and teaching methods.

3.5. The higher education institution creates conditions for the professional development of the teaching staff necessary for the provision of the programme;

Staff members expressed satisfaction with how the university is supporting their professional development. Teaching staff may benefit from academic mobility agreements, but it is the review panel's opinion, that the number of visiting guest lecturers from abroad teaching in English is very low. Outgoing mobility has remained on the stable level since 2009/2010.

3.6. The teaching staff of the programme is involved in research (art) directly related to the study programme being reviewed;

The publication activity of the teaching staff is relevant for the Programme during the period of

academic year of 2007-2012 the lecturers working at VU IBS published scientific articles at various databases, participated and delivered presentations in conferences and published reports and articles in refereed journals.

In conclusion: *The number and qualification of the staff complies with the requirements of the Lithuanian legislation; VU IBS employs highly qualified teachers with strong academic background and long-term cooperation with the university. Even though a high proportion of the staffing is not permanent, the review panel has found the evidence of their strong commitment to the programme. Staff teaching on the programme is actively engaged in research which is closely related to the programme. The university supports teacher's professional development. The review panel thinks that participation of English-speaking visiting lecturers from abroad in the programme should be further encouraged and strengthened.*

4. Facilities and learning resources

4.1. The premises for studies are adequate both in their size and quality;

The premises are exceptionally good and adequate for teaching. Classrooms visited during the visit by the review panel are sufficient in number and of a very high quality.

4.2. The teaching and learning equipment (laboratory and computer equipment, consumables) are adequate both in size and quality;

The facilities are adequate for the current size of the student body. Computing hardware and software are appropriate. Licensed statistical analysis software is available as well as access to the electronic resources of Vilnius University. There is a range of electronic methods by which lecturers can communicate with students including Moodle.

4.3. The higher education institution has adequate arrangements for students' practice;

The internship is not obligatory for the students of the present programme; however it can be arranged on request by the University Career Centre.

4.4. Teaching materials (textbooks, books, periodical publications, databases) are adequate and accessible;

The review panel found that the VU IBS library has a range of facilities and is adequate for the implementation of the programme. Students also have access to the library at Vilnius University.

In conclusion: *Material resources are at an exceptionally high level and correspond to the needs of the programme.*

5. Study process and student assessment

5.1. The admission requirements are well-founded;

The admission procedure is part of the general admission process to institutions of higher education in Lithuania, admission rules to VU IBS second cycle studies at VU IBS are approved annually by VU IBS Council. In 2007 – 2012, 310 students were enrolled in the programme, and 129 graduated during 2009 – 2012. The admission requirements are well founded, and dropout rates have been insignificant and are mostly due to the facts that students are working concurrently with studies. Financial situation is also a reason of drop-outs as in private institutions studies are expensive and financial factor is of a high importance.

5.2. The organisation of the study process ensures an adequate provision of the programme and the achievement of the learning outcomes;

The review panel thinks that the organization is clear and adequate. Students have lectures in the class, as well as homework, they are also encouraged to make presentations and participate in

discussions. They can always communicate with teachers via Moodle or set up time for consultation. Each student is also individually advised by an appointed Master thesis supervisor.

5.3. Students are encouraged to participate in research, artistic and applied research activities;
Students' participation in scientific activities and arts is encouraged and financially supported. In 2011-2012 four students of the programme together with their supervisors of Master thesis published articles in scientific journals.

5.4. Students have opportunities to participate in student mobility programmes;
The opportunity does exist, but the number of partnerships is relatively low however it has increased since academic year 2009/2010 (1 student went abroad via Erasmus programme), 5 students went to France via the Erasmus programme in the academic year 2012/2013. The reason of the low mobility is explained by the fact that nearly all students are working concurrently with their studies. Review panel thinks that student mobility should be further encouraged and supported.

5.5. The higher education institution ensures an adequate level of academic and social support;
Several scholarships (except the nominal and social ones) are allocated from VU IBS Scholarship Fund, which consists of VU IBS student scholarships funds, other legal bodies' and/or personal funds donated for student scholarships. A student may simultaneously receive several different types of scholarships, if it is consistent with other laws and regulations. Students reported that they were in constant contact with staff that was supportive and provided possibilities for face to face consultations; all information related to courses and studies is also located in Moodle. Social support is provided and students feel very involved with the university.

5.6. The assessment system of students' performance is clear, adequate and publicly available;
Assessment procedures of the learning outcomes are approved by the Council Resolution No. 3 of 09 July 2007, which is publically available. Students' learning outcomes assessment system is clear, transparent and appropriate to assess the learning outcomes.

5.7. Professional activities of the majority of graduates meet the programme providers' expectations;
According to the survey data presented to the review panel during the visit, most students agreed that the programme meets the current challenges and expectations and they would recommend this programme to their friends. During the meeting students also noted that the programme has a high number of practitioners employed therefore it meets the current market expectations. During the meeting with social partners it was clear that the programme provides well-educated specialists demanded in the financial and banking sector. During the visit social partners informed the review panel that together with the university they have participated in the joint programme STARTUOJU, there they prepared online system where students can find vacancies in international companies.

In conclusion: *The admission requirements are well-founded and the student support system is adequate. The assessment system is clear and understandable for students; organization of the study process ensures an adequate provision of the programme and the achievement of the learning outcomes. Student mobility should be further encouraged and supported.*

6. Programme management

6.1. Responsibilities for decisions and monitoring of the implementation of the programme are clearly allocated;

The review panel has found that VU IBS has the necessary organisation structures and mechanisms in place for the management of study programmes. The study programme is periodically reviewed and approved by the Study Programme Committee, which reports on its activities to the Council of VU IBS at the end of each academic year. The Council in accordance with its mandate makes decisions on the correction of the programme and provides measures for improvement of the programme implementation.

6.2. Information and data on the implementation of the programme are regularly collected and analysed;

The results of student achievement, final thesis defence, indicators of graduating within the prescribed time or extended time up to 2011-2012 were not analysed systematically, but the renewed Descriptor of the procedures of study process specifies a continuous analysis of a wide range of study process performance indicators. During the visit the review panel was given the results of the evaluation questionnaire for year 2011, 2010 and 2013, reflecting the students' opinion of the programme.

6.3. The outcomes of internal and external evaluations of the programme are used for the improvement of the programme;

Study programmes are constantly being improved and renewed. International Business Finance programme is updated during the implementation of the project "Renewal of VU IBS II cycle graduate programme (Project Ref. VP1-2.2- ŠMM -07-K-02-046). The duration of this project is January 2012 - October 2013, the implementation of the project includes renewal of 12 courses and the mid/term evaluation of the implementation results will be held in April 2013. The evaluation of the academic staff in research, administration, social activities and other areas will be held in 2013. At the moment Key Performance Indicators (KPI) implementation system is under development, the first evaluation according to the KPIS will be held in September.

6.4. The evaluation and improvement processes involve stakeholders;

The activity of VU IBS Club of Graduates (alumni) also contributes to the improvement of the quality of study programmes, students are also provided with the opportunity to participate in administration and quality assurance. In every end of semester students evaluate the teachers. During the site visit, students presented a number of recommendations about how to improve the studies – for instance to reduce the overlapping topics in the courses (sometimes the same themes/topics are presented in different courses). More lecturers provided by English speaking teachers would also be welcomed. During the meeting social partners have also stated that they have provided the university with their proposals for improvement under this programme, which have been always taken into consideration.

6.5. The internal quality assurance measures are effective and efficient;

During the meeting students, teachers and social partners reported response to their complaints. The improvement of the quality assurance project is constantly running on in accordance to the implementation of the ISO 9001 in 2008. After institutional assessment the QA system is undergoing several vital changes: questionnaires for major stakeholders have been developed for future implementation, in September every academic staff member will have to do self-analysis of the teaching course, which will make the system more adequate and efficient. The review panel would recommend that the QA system assures further development of the programme in a strong academic direction.

In conclusion: Responsibilities for decisions and monitoring the programme are clearly allocated. The Study Programme Committee is responsible for the study programme objectives and expected learning outcomes and sustained implementation of the programme quality assurance. The improvement of the quality assurance project is constantly running on in accordance to the implementation of the ISO 9001 in 2008. After institutional assessment the QA system is undergoing several vital changes: questionnaires for major stakeholders have been developed for future implementation, in September every academic staff member will have to do self-analysis of the teaching course, which will make the system more adequate and efficient. The review panel would recommend that the QA system assures further development of the programme in a strong academic direction.

III. RECOMMENDATIONS

1. Learning outcomes should be better formulated logically structured and specified in compliance with the European Higher Education Area recommendations.
2. Competence tree should be developed in line with the learning outcomes with strong academic direction.
3. More attention should be paid to the formulation of the course prerequisites.
4. The further development of the programme should balance the needs of social partners and students with strong academic direction.
5. Teaching staff should analyse the course contents to avoid unnecessary overlapping among courses.
6. More English-speaking visiting lecturers from abroad could be attracted.
7. A more rational elaboration should be given for the inclusion of the elective subjects.
8. More mathematics-biased courses might be added to strengthen the programme.

IV. SUMMARY

The programme is held in high esteem by all stakeholders and corresponds to the needs of the labour market in Lithuania. Learning outcomes and aims are appropriate, but they should be better formulated, logically structured and specified in compliance with the European Higher Education Area recommendations. The development of a competence tree in line with the learning outcomes should also be considered. Expected learning outcomes are constantly reviewed and updated during the meetings of Study Programme Committee which includes students and social partners; however the review panel would recommend the further development of the programme to balance the needs of social partners and students with strong academic direction.

The curriculum design meets legal requirements. The study subjects and/or modules are spread evenly. The content of the subjects and/or modules is consistent with the type and level of the studies. The content and methods of the subjects/modules are appropriate for the achievement of the intended learning outcomes. The review panel suggests that a more rational elaboration should be given for the inclusion of the elective subjects. The review panel would also recommend that there should be no unnecessary overlap of course material.

The number and qualification of the staff complies with the requirements of the Lithuanian legislation; VU IBS employs a high number of qualified teachers. The university supports teachers' professional development. Participation of English-speaking visiting lecturers from abroad in the programme should be encouraged and strengthened. Even though a high proportion of the staffing is not permanent, the review panel has found the evidence of their strong commitment to the programme.

Material resources are at an exceptionally high level and correspond to the needs of the programme.

The admission requirements are well-founded and the student support system is adequate. The assessment system is clear and understandable for students; organization of the study process ensures an adequate provision of the programme and the achievement of the learning outcomes. Student mobility should be further encouraged and supported.

Responsibilities for decisions and monitoring the programme are clearly allocated. The Study Programme Committee is responsible for the study programme objectives and expected learning outcomes and sustained implementation of the programme quality assurance. The improvement of the quality assurance project is constantly running on in accordance to the implementation of the ISO 9001 in 2008. After institutional assessment the QA system is undergoing several vital changes: questionnaires for major stakeholders have been developed for future implementation, in September every academic staff member will have to do self-analysis of the teaching course, which will make the system more adequate and efficient. The review panel would recommend that the QA system assures further development of the programme in a strong academic direction.

The review panel has also identified the following strengths and areas of further improvement of International Business Finance study programme:

The main strengths of the study programme International Business Finance include the following:

1. Programme is held in high esteem by all stakeholders.
2. Programme has high status and also meets the needs of the labour market.
3. Teachers are highly qualified and experienced with strong practical backgrounds.
4. Even though a high proportion of the staffing is not permanent, we see evidence of their commitment to the programme.
5. Material resources are at a high level and correspond to the needs of the programme.

The main areas of further improvement of the study programme International Business Finance include:

1. Better formulation of learning outcomes is needed and also, consideration should be given to the development of a competence tree in line with the learning outcomes.
2. More attention is needed for course prerequisites.
3. The experts would like to see that the further development of the programme balances the needs of social partners and students with strong academic direction.
4. Some overlap of subject (course) material is evident.
5. More visiting professors teaching in English.
6. A more rational elaboration should be given for the inclusion of the elective subjects.

V. GENERAL ASSESSMENT

The study programme *International business finance* (state code –621N30001) at International Business School at Vilnius University is given **positive** evaluation.

Study programme assessment in points by evaluation areas.

No.	Evaluation Area	Evaluation Area in Points*
1.	Programme aims and learning outcomes	3
2.	Curriculum design	3
3.	Staff	4
4.	Material resources	4
5.	Study process and assessment (student admission, study process student support, achievement assessment)	3
6.	Programme management (programme administration, internal quality assurance)	3
	Total:	20

*1 (unsatisfactory) - there are essential shortcomings that must be eliminated;

2 (satisfactory) - meets the established minimum requirements, needs improvement;

3 (good) - the field develops systematically, has distinctive features;

4 (very good) - the field is exceptionally good.

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Ms.Meda Keleckaitė

**VILNIAUS UNIVERSITETO TARPTAUTINIO VERSLO MOKYKLOS ANTROSIOS
PAKOPOS STUDIJŲ PROGRAMOS *TARPTAUTINIO VERSLO FINANSAI*
(VALSTYBINIS KODAS –621N30001) 2013-05-15 EKSPERTINIO VERTINIMO
IŠVADŲ NR. SV4-142-1 IŠRAŠAS**

<...>

V. APIBENDRINAMASIS ĮVERTINIMAS

Vilniaus universiteto Tarptautinio verslo mokyklos studijų programa *Tarptautinio verslo finansai* (valstybinis kodas – 621N30001) vertinama **teigiamai**.

Eil. Nr.	Vertinimo sritis	Srities įvertinimas, balais*
1.	Programos tikslai ir numatomi studijų rezultatai	3
2.	Programos sandara	3
3.	Personalas	4
4.	Materialieji ištekliai	4
5.	Studijų eiga ir jos vertinimas	3
6.	Programos vadyba	3
	Iš viso:	20

* 1 - Nepatenkinamai (yra esminių trūkumų, kuriuos būtina pašalinti)

2 - Patenkinamai (tenkina minimalius reikalavimus, reikia tobulinti)

3 - Gerai (sistemiškai plėtojama sritis, turi savitų bruožų)

4 - Labai gerai (sritis yra išskirtinė)

<...>

IV. SANTRAUKA

Visi socialiniai dalininkai labai gerai vertina šią programą, ji atitinka Lietuvos darbo rinkos poreikius. Numatomi studijų rezultatai ir tikslai yra tinkami, tačiau reikėtų geriau juos suformuluoti, nuosekliai išdėstyti ir apibrėžti laikantis Europos aukštojo mokslo erdvės rekomendacijų. Be to, reikėtų apsvarstyti kompetencijų medžio kūrimą atsižvelgiant į numatomus studijų rezultatus. Per Studijų programos komiteto, kurį sudaro studentai ir socialiniai partneriai, posėdžius numatomi studijų rezultatai nuolat peržiūrimi ir atnaujinami, bet ekspertų grupė norėtų rekomenduoti, kad toliau tobulinant programą būtų išlaikoma pusiausvyra tarp socialinių partnerių poreikių ir akademiškumo.

Programos sandara atitinka teisės aktų reikalavimus. Studijų dalykai ir (arba) moduliai išdėstyti nuosekliai. Dalykų ir (arba) modulių turinys atitinka studijų rūšį ir pakopą. Dalykų (modulių) turinys ir metodai leidžia pasiekti numatomus studijų rezultatus. Ekspertų grupė siūlo labiau pagrįsti pasirenkamųjų dalykų įtraukimą į studijų programą. Be to, ji rekomenduoja siekti, kad dalykų turinys be reikalo nesikartotų.

Personalo skaičius ir kvalifikacija atitinka Lietuvos teisės aktų reikalavimus; VU TVM dirba daug kvalifikuotų dėstytojų. Universitetas remia dėstytojų profesinį tobulėjimą. Reikėtų labiau skatinti, kad šioje programoje dalyvautų daugiau kviestinių dėstytojų iš užsienio. Nors didelę dėstytojų dalį sudaro laikinai dirbantys dėstytojai, ekspertų grupės nuomone, jie tvirtai įsipareigoję šiai programai.

Materialieji ištekliai yra išskirtiniai ir jų pakanka programos poreikiams tenkinti.

Priėmimo reikalavimai pagrįsti, studentų rėmimo sistema tinkama. Vertinimo sistema aiški ir suprantama studentams; studijų eigos organizavimas užtikrina tinkamą programos vykdymą ir numatomų studijų rezultatų pasiekimą. Reikėtų ir toliau skatinti bei remti studentų judumą.

Aiškiai paskirstyta atsakomybė už sprendimus ir programos stebėseną. Studijų programos komitetas atsako už studijų programos tikslus ir numatomus studijų rezultatus bei tvarų programos kokybės užtikrinimą. Kokybės užtikrinimo projektas nuolat tęsiamas remiantis 2008 m. įgyvendintu ISO 9001 standartu. Atlikus institucinį vertinimą, atlikti keli esminiai kokybės užtikrinimo sistemos pakeitimai: patobulinti (parengti) svarbiausiems socialiniams dalininkams skirti klausimynai, kuriuos ketinama taikyti ateityje, rugsėjo mėnesį visi akademinio personalo nariai turės atlikti savo dėstomo kurso savianalizę, dėl to minėta sistema taps tinkamesnė bei veiksmingesnė. Ekspertų grupė rekomenduoja siekti, kad kokybės užtikrinimo sistema padėtų toliau stiprinti programos akademinę pusę.

Be to, ekspertų grupė išskyrė šias stipriausias ir reikalingas tobulinti Tarptautinio verslo finansų studijų programos sritis:

Pagrindinės Tarptautinio verslo finansų studijų programos stipriosios pusės yra šios:

- a. Programą labai gerai vertina visi socialiniai dalininkai.
- b. Programos statusas aukštas, be to, ji atitinka darbo rinkos poreikius.
- c. Dėstytojai yra aukštos kvalifikacijos, turi daug praktinės patirties.
- d. Nors didelę dėstytojų dalį sudaro laikinai dirbantys dėstytojai, matyti, kad jie tvirtai pasišventę šiai programai.
- e. Materialieji ištekliai išskirtiniai, jų pakanka programos poreikiams tenkinti.

Pagrindinės tarptautinio verslo finansų studijų programos sritys, kurias reikia toliau tobulinti:

1. Reikia geriau suformuluoti numatomus studijų rezultatus ir apsvarstyti kompetencijų medžio sudarymą atsižvelgiant į numatomus studijų rezultatus.
2. Daugiau dėmesio reikia skirti dalykams, kuriuos privaloma išklaudyti tam, kad būtų galima studijuoti konkrečius studijų dalykus.
3. Ekspertai norėtų, kad toliau tobulinant programą būtų išlaikyta pusiausvyra tarp socialinių partnerių poreikių ir akademiškumo.
4. Akivaizdu, kad kai kurių dalykų medžiaga kartojasi.
5. Turi būti daugiau kviestinių dėstytojų, dėstančių anglų kalba.
6. Pasirenkamųjų dalykų įtraukimas turėtų būti labiau pagrįstas.

III. REKOMENDACIJOS

1. Studijų rezultatai turėtų būti geriau suformuluoti, nuosekliai išdėstyti ir apibrėžti laikantis Europos aukštojo mokslo erdvės rekomendacijų.
2. Kompetencijų medis turėtų būti sudaromas atsižvelgiant į numatomus studijų rezultatus ir griežtai laikantis akademinio reikalavimų.
3. Daugiau dėmesio turėtų būti skiriama dalykams, kuriuos privaloma išklaudyti tam, kad būtų galima studijuoti konkrečius studijų dalykus.
4. Toliau tobulinant programą reikėtų siekti išlaikyti pusiausvyrą tarp socialinių partnerių poreikių ir akademiškumo.

5. Akademini personalas turėtų peržiūrėti dalykų turinius, kad būtų išvengta nereikalingo dalykų kartojimosi.
6. Galėtų būti kviečiamasi daugiau angliškai kalbančių dėstytojų iš užsienio.
7. Reikėtų kruopščiau atrinkti į studijų programą įtraukiamus pasirenkamuosius dalykus.
8. Siekiant sustiprinti programą galėtų būti siūloma daugiau matematikos krypties dalykų.

<...>

Paslaugos teikėja patvirtina, jog yra susipažinusi su Lietuvos Respublikos baudžiamojo kodekso¹ 235 straipsnio, numatančio atsakomybę už melagingą ar žinomai neteisingai atliktą vertimą, reikalavimais.

Vertėjos rekvizitai (vardas, pavardė, parašas)

¹ Žin., 2002, Nr.37-1341.